



May 2023

Dear SFX Families,

The School Advisory Board has reviewed the school operating budget for the 2023-2024 school year. This annual budget is prepared by the Parish Business Manager and School Administration. It reflects a careful balance of maintaining our high academic standards with the current economic environment. As always, St. Francis Xavier is committed to providing an excellent academic and faith-based education for **all** students who wish to be a part of our school community.

The four components of the school budget are: educational costs, tuition, fundraising, and parish subsidy. In our efforts to balance our budget for the 2023-2024 school year and other expenses, our tuition rate will increase an average of 5.0%. For a one child family, this would be an increase of approximately \$36 per month for nine months. The decision for this increase was based on an average 5% increase in faculty salaries, projected enrollment, and the increase to the overall operating budget. We have several building improvement projects happening this summer including the installation of a new phone system that includes new security features, partial replacement of the education building roof, new blinds on the 3rd floor, and some renovations in the art room.

Every year our parish provides substantial financial support to our school, recognizing that Catholic education is the largest ministry of the parish. This year is no different. We simply could not exist without this support.

To help us better plan and budget for the beginning of the school year in August, July is the due date for next year's first tuition payment. We will also continue to adhere to a parishioner / non parishioner tuition rate. At SFX we offer tuition assistance for any parents who would like their child to have a Catholic education and are not able to financially afford the entire tuition amount. Please read the Tuition Assistance Information in the packet you receive with this letter. You may also reach out to Father Bill or Sharon Garcia.

We thank you for your faith and support of our wonderful school. The 2023-2024 school year promises to be exciting for all! "We Pray. We Learn. We Serve."

William J. Tkachuk, Pastor

Sharon M. Garcia, Principal

James Schaeffer, SAB President